

## NIT PENSION FUND

IT - Pension Fund			Fun	d's Information		
		Frond Toma		1		Central Depository
		Fund Type	Open-End	Trustee		Company
NIT Pension Fund aims to provide participants with a savings vehicle geared for retirement planning and providing decent returns through investments in its various sub-funds.		Category	Pension Scheme	Auditors		KPMG Taseer Hadi & C
		Launch Date	19-Jun-15	Pricing Mechanism		Forward Pricing
rofile of Investment Managers		Management Fee	1.50%	Dealing Days*		Daily (Monday to Frida
		Front End Load	0%-3%	Valuation Days*		Daily (Monday to Frida
lational Investment Trust Ltd. (NITL) is the first and the largest Asset Management Company of Pakistan, formed in 962.With the recent launch of 1 new Funds namely NIT Islamic Income Fund the size of total Funds under						
anagement by NTL is approximately RS. 96 billion as of August 31, 2016. The family of Funds of NTL comprises of 0 funds including 4 equity Funds 2 fixed income nature Funds, 1 Islamic Income Fund, 1 Money Market Fund, 1 onventional Pension Fund and 1 Islamic Pension Fund. NIT's tally of nationwide branches is 23, no other Mutual Fund Pakistan has such a vast network of nationwide branches. Further to cater to the matters relating to investments in 11 and day to day inquiries/sues of its unit holders, a state of the art Investors' Facilitation Centre is also in place. he Board of Directors of NITL consists of representatives of leading financial institutions, prominent industrialists and ominee of Govt. of Pakistan. The Company has been assigned an Asset Manager rating of "AN2+" by PACRA, which effects the company's very strong capacity to manage the risk inherent in the asset management business and the		Back End Load	0.00%	AMC Rating		AM2+ (PACRA)
		Benchmark	N/A	Risk Profile		Moderate / High
		Par Value	PKR 10.00	Fund Manager		Wasim Akram
		Minimum Investment	PKR 1000	Cutt-off timing**		9.00 AM to 3.30 PM (Mo Fri)
set manager meets very high investment management indu		*except public holiday	**Ramzan Timing 8.0	1 0 AM to 2.00 PM (Me	on to Thur), 8.00 AN	
e taken by the Investment Committee of NITL.						
and Commentary			F	und Returns		
n the stock market front, the month of August, 2016 was significant as the KSE-100 index surpassed the 40,000 level			Equities Sub Fund	Debt Sub Fund	MM Sub Fund	Commodities Sul Fund
or the first time during the current financial year. The market however, failed to build further on the bullish nomentum prevalent since the beginning of the current financial year. Major drag to the market emanated from		Aug-16	-2.58%	4.17%	3.78%	-2.30%
bstantial net selling by foreign investors, amounting to rbulence on the political front coupled with negative sector		YTD	2.03%	3.90%	3.50%	-0.56%
urbulence on the political front coupled with negative sector specific news flow regarding expansion plans announced by Cement manufacturers and high inventory levels and consequent further discount in prices by Fertilizer nanufacturers kept the market subdued. Volumes, however remained strong with 258 million shares traded in the		CYTD	13.88%	3.88%	3.74%	9.38%
arket against 189 million shares lat month showing a MoM i cond and third tier scrips.		Since Inception	3.48%	4.00%	3.92%	9.55%
		NAV (31-08-16)	10.3475	10.4813	10.4712	10.95
n the money market front, market yields remained stable w sset Allocation 31-08-2016	vith discount rate expected to remain unchanged amidst	Net Assets (PKR Mln)	85.75	81.43	79.97	82.
Equities Sub Fund	Debt Sub Fund	I BIIIS	ıb Fund	Commodit	Commoditie	
Other Assets Equity 3% Investments/	6% Bank	Investment s/Debt	1	y Securitie		Bank Balance
Bank Commodity	PIB Other Balances 31% Assets 6%		Bank Balances		Ass	
5%	2%		8%		12	2%
T-PF Equity Sub-Fund posted return of -2.58% T-PF DebtSub Fund posted return of 4.17%. T-PF Money Market Sub Fund posted return o		1	Sector Alloca	ation (Equities S	ub fund) 22.38%	Cements
erformance Review IT-PF Equity Sub-Fund posted return of -2.58% IT-PF DebtSub Fund posted return of 4.17%. IT-PF Money Market Sub Fund posted return of - IT-PF Commodities Sub Fund posted return of -			Sector Alloc:			Cements
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T-PF Equity Sub-Fund posted return of -2.58% T-PF DebtSub Fund posted return of 4.17%. T-PF Money Market Sub Fund posted return o T-PF Commodities Sub Fund posted return of ·	-2.30%. Equities Sub fund)			13.73%		Fertilizer
T-PF Equity Sub-Fund posted return of -2.58% T-PF DebtSub Fund posted return of 4.17%. T-PF Money Market Sub Fund posted return of T-PF Commodities Sub Fund posted return of - <b>Top Ten Holdings (R</b> (As % of Tet	-2.30%. Equities Sub fund)			13.73%		Fertilizer Power Generation & Distribution
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T-PF Equity Sub-Fund posted return of -2.58% T-PF DebtSub Fund posted return of 4.17%. T-PF Money Market Sub Fund posted return of T-PF Commodities Sub Fund posted return of - <b>Top Ten Holdings (P</b> (As % of Tot ucky Cement Limited akistan Petroleum Limited	-2.30%. Equities Sub fund) al Assets) 9.35%			13.73%		Fertilizer Power Generation & Distribution
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IT-PF Equity Sub-Fund posted return of -2.58% IT-PF DebtSub Fund posted return of 4.17%. IT-PF Money Market Sub Fund posted return of IT-PF Commodities Sub Fund posted return of - <b>Top Ten Holdings (R</b>	-2.30%. Equities Sub fund) al Assets) 9.35% 7.47% 7.11% 7.08% 6.91%	-	10.72	13.73%		Fertilizer Power Generation & Distribution O&G Expl
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T-PF Equity Sub-Fund posted return of -2.58% T-PF DebtSub Fund posted return of 4.17%. T-PF Money Market Sub Fund posted return of T-PF Commodities Sub Fund posted return of (As % of Tot (As %	-2.30%. Equities Sub fund) al Assets) 9.35% 7.47% 7.11% 7.08% 6.91% 6.71% 6.48% 5.89% 5.60% 4.88% -compliant Investments	S. Zubair Ahmed - Cont	8.48%	13.73%	22.38% 23.77%	Fertilizer Power Generation & Distribution O&G Expl Commercial Banks Others Others
IT-PF Equity Sub-Fund posted return of -2.58% IT-PF DebtSub Fund posted return of 4.17%. IT-PF Money Market Sub Fund posted return of IT-PF Commodities Sub Fund posted return of (As % of Tot ucky Cement Limited akistan Petroleum Limited G Khan Cement Company Limited ot Addu Power Company Limited rescent Steel and Allied Products ngro Corporation Limited akistan State Oil ub Power Co. Limited akistan State Oil ub Power Co. Limited auji Cement Company Limited VWF Disclosure: I/A	-2.30%. 2quities Sub fund) al Assets) 9.35% 7.47% 7.11% 7.08% 6.91% 6.71% 6.48% 5.89% 5.60% 4.88% -compliant Investments Manzoor Ahmed - Chief Opertaing Officer	S. Zubair Ahmed - Cont	8.48%	13.73% 12.67% %	22.38% 23.77% ir Amin - Head of Tra	Fertilizer Power Generation & Distribution O&G Expl Commercial Banks Others Others of Finance ading